

Borough of Chambersburg

A full service municipality in Franklin County celebrating over 65 years of consumer owned natural gas service over 120 years of community electric and a regional wastewater, water, and municipal solid waste utility

Chambersburg Commercial Property Energy Efficiency Financing Program

The Borough of Chambersburg has had tremendous success participating in the Main Street Energy Efficiency Financing Program, an on-bill financing program designed to improve energy efficiency for customers by providing low-cost financing to residential homeowners for the purchase and installation of natural gas appliances to replace non-gas units. The Borough is now expanding the program to Commercial properties, specifically benefitting smaller commercial entities.

Structure & Requirements of Loan for Commercial Properties

- Maximum loan amount \$10,000
- The Borough will make available a maximum of \$200,000 per year for this program, with all funds replenished by loan repayments
- A lien will be placed on the commercial property at the inception of the loan to ensure repayment
- Loans are available for natural gas furnaces, boilers, water heaters and cooking appliances for commercial properties to replace non-gas units
- Maximum loan term 60 months
- Loans will carry a 0% interest rate
- Each loan will carry a \$5.00 per month administrative fee
- Loan repayments will be added to customer's monthly utility bill
- Applicant must own the property, and sign the application agreeing to all conditions of the program, including property lien



Energy Efficiency Financing Program

Borough of Chambersburg



Commercial Application

Application for Chambersburg Commercial Property Energy Efficiency Financing Program

			Applicant		
Company Name:					
Company Owners Na	ime:				
Location of Work to	be Done:				
Mailing Address (if di	ifferent):				
City			State		Zip
Property Owner Nam	ne:		-		•
Property Owner Add	ress:				
Property Owner Pho	ne Number:				
How long have you o	wned this pro	perty?:			
Ву	Signing Belov	v the Applicant Certifies	the Information	on In This Ap	plication is True and Complete,
		and Agree	es to All Condi	tions Therein	ı
I own the property in	n which the inst	allation or improvements w	ill be done		
I authorize the Borou	ugh to check my	credit and employment his	tory to determi	ne creditworth	niness
I agree to pay the loa	an in full if the p	property where the improve	ments are made	e is sold prior to	o the loan term expiration
I authorize the Borou	ugh to place a n	nunicipal lien on my propert	y for the amour	nt and term of	the loan
I agree to follow all t	he guidelines o	f the Borough Commercial E	nergy Efficiency	/ Financing Pro	gram
Owner's Signature			Date		Contractor (attach quote)
Requested Terms:	\$	Months		Monthly Pay	ment + \$5.00 Admin Charge
INTERNAL 24 Month Utility Payment History					Credit Rating
Approved By:	•	Date Loan Issued			Date Work Inspected